

# New Hampshire Department of Revenue Administration

## Fiscal Note Quick Guide

12-2798.1

**HB 1689-FN**, *relative to the taxation of Pease Development Authority property.*

House Municipal & County Government Committee

This bill would repeal RSA 21-G:14, VI, relative to the taxation of Pease Development Authority property. The repeal of RSA 12-G:14, VI will reverse action taken by the Legislature in the last session as the Laws of 2011 read:

Chapter 224:326 Pease Development Authority; Skyhaven. Amend RSA 12-G:14, VI to read as follows:

VI. Notwithstanding any other provision of law, all property formerly held by the department of transportation and transferred to the authority, or acquired by the authority pursuant to this chapter, ***including property that is leased to or occupied by a person, other than the authority or any other entity exempted from taxation under RSA 72:23*** is declared to be public property and shall be exempt from all taxes and special assessments of the state or any political subdivision thereof, ***including any property tax assessed by the municipality in which the property is located; provided such property is used for airport or aeronautical related purposes.***

Chapter 224:336, Laws of 2011, as stated above, was effective July 1, 2011 and the repeal under this bill would be effective April 1, 2012. Given that the new law and the repeal would occur within the same tax year there would be no fiscal impact at the State, county or municipality level.